



Our Lady of the Woods
Catholic Community
Rev. Richard Macey, Pastor

ELECTRONIC GIVING

Frequently Asked Questions

Reasons to sign up for Electronic Giving:

- No need to write checks or bring cash to church
- Peace-of-mind knowing that the parish is receiving your contribution even if you are unable to attend
- More secure than checks
- All contributions are recorded for you on your bank statement with date of settlement
- IT COSTS YOU NOTHING!

FREQUENTLY ASKED QUESTIONS ABOUT ELECTRONIC GIVING

| | | |
|---|---|--|
| <p>Q. What is electronic giving? A. Electronic giving is a direct payment program whereby your contribution is debited automatically from your checking or savings account, or charged to your Visa or MasterCard.</p> <p>Q. What are the advantages of electronic giving? A. It makes it easy to fulfill stewardship commitments, even when you can't attend church. You never have to bring cash or checks to church. Giving electronically also helps the church save money and improve its budget!</p> <p>Q. How are my contributions automatically deducted from my account? A. Once you complete and submit an authorization form, the contribution amount you specify will automatically be transferred from your bank account or credit card to the church's bank account.</p> | <p>Q. When will my contribution be deducted from my account? A. Your electronic contribution will be debited on the date you specify on the authorization form.</p> <p>Q. If I do not write checks, how do I keep my checkbook balance straight? A. Since your contribution is made at a pre-established time, you simply record it in your check register on the appropriate date. Electronic contributions are recorded for you on your bank statement.</p> <p>Q. Without a canceled check, how can I prove I made my contribution? A. Your bank statement gives you an itemized list of electronic transactions. It is your proof of contributing.</p> <p>Q. What if I change bank accounts or charge cards? A. Go online and update your profile, or notify the church and we will give you a new authorization form to complete.</p> | <p>Q. Is electronic giving risky? A. It's less risky than writing checks or bringing cash to church. Electronic contributions cannot be lost, stolen or destroyed and have an extremely high rate of accuracy.</p> <p>Q. How much does electronic giving cost? A. It costs you nothing!</p> <p>Q. What if I try electronic giving and don't like it? A. You can cancel your authorization by notifying the church at any time.</p> <p>Q. How do I sign up for electronic giving? A. There are two ways: 1. Complete and sign the authorization form and return it to the Parish Office along with a voided check or savings account deposit slip. 2. Complete an online profile on our Online Donation page; click on the "Donate" button at www.ollow.org.</p> |
|---|---|--|

Contributions made via the Automatic Contribution Program are transferred through the Automated Clearing House (ACH) Network by Vanco Services, LLC. The operating rules and guidelines governing the ACH Network are set by the National Automated Clearing House Association (NACHA). Vanco is a member of the Upper Midwest Automated Clearing House Association (UMACHA) and has over 15 years of experience processing ACH transactions

